

Westwood Heath
Residents Association

2019

Westwood Heath Residents Association

Financial Statements

For the period ended 31st May 2019

**Westwood Heath Residents Association
Financial Statements for the period ended 31st May 2019
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**Westwood Heath Residents Association
Financial Statements for the Period ended 31st May 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Chairman/ Committee members:

Chair:	Ian Stevenson
Deputy Chairman:	Habib Kashi
Treasurer:	Bittu Chabra
Secretary:	Sheila Millar

Correspondence Address: 1 Broadwells Crescent, Coventry, CV4 8JD

Bankers: Lloyds Bank Plc., High St., Coventry, West Midlands, CV1 5RE

REPORT OF THE COMMITTEE

The committee present their interim report and the accounts for the period 1st July 2018 to 31st May 2019.

AIMS, OBJECTIVES AND ACTIVITIES

Aims and objectives

The aim of Westwood Heath Residents Association is to ensure the best interests of the community are met.

The association will strive to maintain and improve the quality of life for the residents of the area. Another aim is to promote sustainable development, taking into account the bigger picture of the areas we border onto and beyond.

The Association aims to print out and distribute a regular newsletter to be delivered to all residents in the area.

Significant Activities

Significant activities over the previous 12 months

- Streetwatch initiative was set up and taken forward by key members.
- History Group led by Jill Kashi providing rich history of Westwood Heath.
- The engagement with representatives from the University of Warwick regarding their 5-year plan and impact on the environment, traffic and local residents.
- Engagement with Leigh Day solicitors challenging the Hybrid Planning permission for 425 dwellings in Westwood Heath. This initiative was sponsored by donations from members of the Westwood Heath Residents Association.
- Traffic Group set up to study data used to aid planning and monitor speed of vehicles on Westwood Heath Road.
- Air quality studies and it's local impact.
- A46 link and phase 1, 2 & 3 and its potential routes and impact on the community of Westwood Heath.
- £2523 in donations.
- 312 subscribers to the Westwood Heath Residents Association Facebook page.

97 members to Westwood Heath Residents Association.

FINANCIAL REVIEW

The Accounts are attached.

A Lloyds Bank plc bank account was set up by the Association (Appendix C).

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Bittu Chabra
Treasurer

Financial Statements for the period ended 31st May 2019
Statement of Financial Activities

	Note	£ 2019 Unrestricted Funds
Incoming Resources		
Incoming resources from:		
Member Subscriptions		96.00
Donations		2523.00
Invoice paid by resident – donation		45.00
Total Incoming Resources		<u>2664.00</u>
Resources Expended		
Administrative expenses	3	1633.99
Total Resources Expended		<u>1633.99</u>
Net Movement in Funds For the Year		
		1030.01
Reserves Brought Forward		<u>408.11</u>
Reserves Carried Forward		<u>1446.13</u>

Westwood Heath Residents Association

**Balance Sheet
as at 31.05.19**

	Notes	2019 £
Current Assets		
Cash at Bank and in hand	4	1446.13
Creditors:		
Amounts falling due within one Year		0
Net Current Assets		<u>1446.13</u>
Reserves		
Unrestricted funds		1446.13
Accumulated Reserves		<u>1446.13</u>

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Bittu Chabra
Treasurer

The notes of pages 7 form part of the financial statements

**Westwood Heath Residents Association
Notes to the Financial Statements**

For the period ended 31.05.19

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and include the results of the Association's operations, which are described in the Report of the Committee.

Incoming resources

Incoming resources are recognised in the year in which the Association is entitled to the receipt.

Resources expended

Includes all expenditure incurred by the Association other than that which has been capitalised.

2 Incoming Resources – Appendix A

	2019 £
Subscriptions	
Donations	96.00
Non monetary donation-	2523.00
Invoice paid by Resident	45.00
	2664.00

3 Total Resources Expended - Appendix B

	Administrative Costs £	2019 Total Resources Expended £
Leigh Day – Advice / consultation	1500.00	1500.00
Ambala Sweet Centre – Food WHRA meeting	46.00	46.00
Panjab Sweet Centre – Food for WHRA meeting	18.00	18.00
Serenta Flowers – Flowers to resident	24.99	24.99
Proteusprint – A4 Leaflets – Invoice paid by resident	45.00	45.00
	1633.99	1633.99

4 Current Assets

Bank Balance as at 31.05.19

Appendix C

**2019
£
1446.13**