

Westwood Heath
Residents Association

2018

Westwood Heath Residents Association

Financial Statements

For the period ended 30th June 2018

**Westwood Heath Residents Association
Financial Statements for the period ended 30th June 2018
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**Westwood Heath Residents Association
Financial Statements for the Period ended 30th June 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Chairman/ Committee members:

Chair:	Habib Kashi
Deputy Chairman:	Marcus Laverne
Treasurer:	Bittu Chabra
Secretary:	Sheila Millar
Deputy Secretary:	Ian Stevenson

Correspondence Address: 26 Roughknowles Road, Coventry, CV4 8GX

Bankers: Lloyds Bank Plc., High St., Coventry, West Midlands, CV1 5RE

REPORT OF THE COMMITTEE

The committee present their interim report and the accounts for the period 13th December 2017 to 30th June 2018.

AIMS, OBJECTIVES AND ACTIVITIES

Aims and objectives

The aim of Westwood Heath Residents Association is to ensure the best interests of the community are met.

The association will strive to maintain and improve the quality of life for the residents of the area. Another aim is to promote sustainable development, taking into account the bigger picture of the areas we border onto and beyond.

The Association aims to print out and distribute a regular newsletter to be delivered to all residents in the area.

Significant Activities

The Association has informed Coventry, Solihull and Warwickshire councils of their formation as well as neighbouring Residents Associations.

The Association has held 3 public meetings to date, at the Westwood Club and Meeting rooms, to discuss issues concerning residents.

The Association has also met with key negotiating bodies e.g. Warwickshire and Coventry County Councils, Warwick University, archaeological experts to discuss the proposed developments in the area.

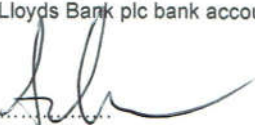
The Association has collected donations and has a current membership of 83 households (Appendix A).

Leaflets were printed and distributed to residents. Also a website was established.

FINANCIAL REVIEW

The Accounts are attached.

A Lloyds Bank plc bank account was set up by the Association (Appendix B).


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Bittu Chabra
Treasurer


Financial Statements for the period ended 30th June 2018
Statement of Financial Activities

	Note	£ 2018 Unrestricted Funds
Incoming Resources		
Incoming resources from:		
Member Subscriptions		249.00
Donations		431.00
Total Incoming Resources		<u>680.00</u>
Resources Expended		
Administrative expenses	3	271.88
Total Resources Expended		<u>271.88</u>
Net Movement in Funds For the Year		408.11
Reserves Brought Forward		<u>0</u>
Reserves Carried Forward		<u>408.11</u>

Westwood Heath Residents Association

**Balance Sheet
as at 30.06.18**

	Notes	2018 £
Current Assets		
Cash at Bank and in hand	4	408.11
Creditors:		
Amounts falling due within one Year		0
Net Current Assets		<u>408.11</u>
Reserves		
Unrestricted funds		408.11
Accumulated Reserves		<u>408.11</u>



Bittu Chabra
Treasurer

The notes of pages 7 form part of the financial statements

**Westwood Heath Residents Association
Notes to the Financial Statements**

For the period ended 30.06.18

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and include the results of the Association's operations, which are described in the Report of the Committee.

Incoming resources

Incoming resources are recognised in the year in which the Association is entitled to the receipt.

Resources expended

Includes all expenditure incurred by the Association other than that which has been capitalised.

2 Incoming Resources – Appendix A

	2018 £
Subscriptions	249.00
Donations	431.00
	680.00

3 Total Resources Expended

	Administrative Costs £	2018 Total Resources Expended £
Website Set up		
• WIX.com/ 123 REG	179.88	179.88
Leaflet prints		
• Rennison Publications	92.00	92.00
	271.88	271.88

4 Current Assets

	2018 £
Bank Balance as at 30.06.18 Appendix B	408.11