

Westwood Heath
Residents Association

2020

Westwood Heath Residents Association

Financial Statements

For the period ended 31st May 2020

**Westwood Heath Residents Association
Financial Statements for the period ended 31st May 2020
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Westwood Heath Residents Association
Financial Statements for the Period ended 31st May 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Chairman/ Committee members:

Chair:	Ian Stevenson
Deputy Chairman:	Habib Kashi
Treasurer:	Bittu Chabra
Secretary:	Sheila Millar

Correspondence Address: 1 Broadwells Crescent, Coventry, CV4 8JD

Bankers: Lloyds Bank Plc., High St., Coventry, West Midlands, CV1 5RE

REPORT OF THE COMMITTEE

The committee present their interim report and the accounts for the period 1st June 2019 to 31st May 2020

AIMS, OBJECTIVES AND ACTIVITIES

Aims and objectives

The aim of Westwood Heath Residents Association is to ensure the best interests of the community are met.

The association will strive to maintain and improve the quality of life for the residents of the area. Another aim is to promote sustainable development, taking into account the bigger picture of the areas we border onto and beyond.

The Association aims to print out and distribute a regular newsletter to be delivered to all residents in the area.

Significant Activities

Significant activities over the previous 12 months

- WHRA engaged on planning matters locally and Coventry involving the analysis of the Population Study by Merle Gering, proposed phased 1/2/3 Link Roads and Warwick University expansion plans.
 - Crest Nicholson were granted planning permission for the first phase of their proposed development, after many attempts by WHRA they have yet to engage with WHRA.
 - Streetwatch initiative in Westwood Heath gathered momentum with the support of the local constabulary and has been up and running successfully and help promote local Watch groups by using social media such as WhatsApp.
 - The History Group initiative has provided local community involvement into the Westwood Heath past and been warmly welcomed.
 - The Cover-19 pandemic has seen the local community come together to support the vulnerable utilising resources such as the WHRA Facebook page and Streetwatch initiative.
- 97 members to Westwood Heath Residents Association.

FINANCIAL REVIEW

The Accounts are attached.

A Lloyds Bank plc bank account was set up by the Association (Appendix C).

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Bittu Chabra
Treasurer

Financial Statements for the period ended 31st May 2020
Statement of Financial Activities

	Note	£ 2020 Unrestricted Funds
Incoming Resources		
Incoming resources from:		
Member Subscriptions		286.50
Donations		50.00
Total Incoming Resources		336.50
Resources Expended		
Administrative expenses	3	430.60
Total Resources Expended		430.60
Net Movement in Funds For the Year		
		(94.10)
Reserves Brought Forward		1446.13
Reserves Carried Forward		1352.03

Westwood Heath Residents Association

**Balance Sheet
as at 31.05.20**

	Notes	2020 £
Current Assets		
Cash at Bank and in hand	4	1352.03
Creditors:		
Amounts falling due within one Year		0
Net Current Assets		<u>1352.03</u>
Reserves		
Unrestricted funds		1352.03
Accumulated Reserves		<u>1352.03</u>



Usha-Kiran Chabra BA(Hons) FCCA
Accountant

The notes of pages 7 form part of the financial statements

**Westwood Heath Residents Association
Notes to the Financial Statements**

For the period ended 31.05.20

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and include the results of the Association's operations, which are described in the Report of the Committee.

Incoming resources

Incoming resources are recognised in the year in which the Association is entitled to the receipt.

Resources expended

Includes all expenditure incurred by the Association other than that which has been capitalised.

2 Incoming Resources – Appendix A

	2020
	£
Subscriptions	286.50
Donations	50.00
	336.50

3 Total Resources Expended - Appendix B

	Administrative Costs	2020 Total Resources Expended
	£	£
Proteusprint - Newsletter	105.00	105.00
Wix.com – Yrly Combo payment	74.25	74.25
123 Reg – domain renewal	23.98	23.98
Flower Cellar – Flowers to resident	27.50	27.50
Wix.com – G suite Mailbox Yrly fee	199.87	199.87
	430.60	430.60

4 Current Assets

		2020
		£
Bank Balance as at 31.05.20	Appendix C	1352.03